

FOR IMMEDIATE RELEASE

TAKEUCHI TO OPEN NEW MANUFACTURING FACILITY

Atlanta, GA (March 3, 2022): Takeuchi-US is preparing to open its first North American manufacturing facility in Moore, South Carolina. The new Takeuchi facility will produce compact track loaders and is expected to employ around 100 people when fully operational.

Located off the Moore-Duncan Highway in Moore, S.C, Takeuchi's new 156,000-square-foot production facility and stand-alone office building are close to major thoroughfares I-26 and I-85. The facility will allow Takeuchi to reduce compact track loader production lead time for its North American customers and better meet market needs.

"Takeuchi has experienced its greatest demand for compact track loaders right here in North America," said Jeff Stewart, president of Takeuchi-US. "That's why manufacturing these highly sought-after machines right here in the U.S. simply makes sense. It will be faster and more efficient than shipping them from one of our overseas manufacturing facilities, and we can then pass on those efficiencies to our dealers and their customers."

Compact track loader production at the Spartanburg County, SC facility is expected to begin at the new facility by the end of 2022, and Takeuchi plans to start hiring for all positions March 2022.

"We truly feel like this is a big step for Takeuchi," Stewart said. "Bringing some of our manufacturing to the Southeastern United States demonstrates our dedication to the North American market and this region we call home. We're very proud and excited to launch this new adventure, and we know it will generate significant benefits for our company, and more importantly, our customers."

To find a Takeuchi dealer near you, visit the <u>Takeuchi dealer page</u>. For more information on Takeuchi track loaders, excavators and wheel loaders, visit <u>www.takeuchi-us.com</u>. Follow Takeuchi on <u>Facebook</u> or on Twitter <u>@TakeuchiMFG</u>.

About Takeuchi

Takeuchi is an ISO 9001 certified manufacturer of an extensive line of compact track loaders, compact excavators, compact wheel loaders, and skid steer loaders. Founded in 1963, Takeuchi was the first company to introduce the compact excavator to North America, setting the stage for one of the highest growth product segments ever introduced in the compact equipment market. The compact excavator has become a main line product for both rental and construction/utility companies. Takeuchi continued to lead the compact construction industry with the introduction of the first compact track loader to North America.

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