

FOR IMMEDIATE RELEASE

## TAKEUCHI ANNOUNCES MANAGEMENT, BOARD CHANGES; NEW FACILITIES UNDER CONSTRUCTION WORLDWIDE

**ATLANTA, GA** – The Board of Directors of Takeuchi Mfg., Ltd. has announced several changes to the worldwide management structure of Takeuchi and membership of its Board of Directors, approved during the annual shareholder meeting held May 28, 2020.

Clay Eubanks, current president of Takeuchi US, will be relocating to the company's headquarters offices in Japan to assume the role of Director of Global Sales and will have responsibility for overseeing global machine and parts sales. In addition, Eubanks has also been appointed Vice Chairman of the Board of Takeuchi US.

Mr. Jeff Stewart has been named as the next president of Takeuchi US with the departure of Eubanks. Stewart is currently vice president of operations at Takeuchi US and has served in numerous roles in his extensive career with the company, from regional business manager to product support manager. As a result of his decades of experience, Stewart is very well qualified for this new role and brings a depth of knowledge necessary to lead Takeuchi's U.S. operations.

"I am excited for what lies ahead for Takeuchi," said Eubanks in a letter to U.S. dealers. "There are many good things happening at Takeuchi, and I know all of our staff here in the U.S. and around the world are committed to taking the company to the next level over the coming months. I look forward to seeing Jeff implement his vision for Takeuchi US"

Takeuchi also announced Hiroshi Yokoyama will become a member of the global Board of Directors. He currently serves as an executive officer and as general manager of the company's R&D department. Mr. Yokoyama's addition to the board brings a depth of knowledge of machinery and the product development cycle to the board to assist in strategic decision making at the top levels of the company.

Takeuchi also announced plans to establish a European parts center in the Netherlands. In conjunction with the new parts center, a European Support office will be established in Germany to support parts customers throughout Europe. There are plans to expand the technical support roles of this office in the future. Both facilities should be operational early in 2021.

Learn more about Takeuchi operations in the United States by visiting [www.takeuchi-us.com](http://www.takeuchi-us.com). And be sure to "Like" Takeuchi on Facebook and follow them on Twitter @TakeuchiMFG.

## About Takeuchi

Takeuchi is an ISO 9001 certified manufacturer of an extensive line of compact track loaders, compact excavators, compact wheel loaders, and skid steer loaders. Founded in 1963, Takeuchi was the first company to introduce the compact excavator to North America, setting the stage for one of the highest growth product segments ever introduced in the compact equipment market. The compact excavator has become a main line product for both rental and construction/utility companies. Takeuchi continued to lead the compact construction industry with the introduction of the first compact track loader to North America.

For more information, contact:

Tammie Snodgrass, National Marketing Manager

519 Bonnie Valentine Way

Pendergrass, GA 30567

Phone 706.693.3633

Information available at [www.takeuchi-us.com](http://www.takeuchi-us.com)